

This is NOT a Tax Statement  
Notice Of Appraised Value  
Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT  
898 E RICHMOND ST SUITE 100  
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

CONCHO ROYALTY CO A TX LTD PRT  
1528 SLOCUM ST  
DALLAS TX 75207-3604



APPAISAL YEAR 2024

THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING  
PROTESTS ON 6/17/2024 AT: 9:00 AM  
LEE CENTRAL APPRAISAL DISTRICT  
898 E. RICHMOND ST., SUITE 100  
GIDDINGS, TEXAS 78942-4252  
FOR QUESTIONS CONCERNING VALUE  
CALL PRITCHARD & ABBOTT, INC.  
AT 832-243-9600

Protest Deadline: 5-24-2024  
ARB Hearing: 6-17-2024  
Owner: 201360 768

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR  
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE  
APPAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,  
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION			LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY	C		340	700	Lease: 15028 Type: REAL Owner #: 201360
ROAD & BRIDGE	C		340	700	Legal: LUTHER UNIT
GIDDINGS ISD	G C		340	700	MAGNOLIA OIL & GAS AB 339 WHITEHURST J H RRC #15028  .004367 Royalty Interest Category: G1 Railroad #: 15028
Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$700 in 2024 as compared to \$730 in 2019 is a 4.11% decrease.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		340	292	408	
ROAD & BRIDGE		340	292	408	
GIDDINGS ISD		0	700	0	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	110	550	Lease: 17132	Type: REAL	Owner #: 201360
ROAD & BRIDGE	C	110	550	Legal: KRENEK 2-4		
DIME BOX ISD	C	110	550	ERNEST OPERATING CO		
				AB 220 MCKEEN H		
				RRC #17132		
				.011207 Royalty Interest		
				Category: G1		
				Railroad #: 17132		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$550 in 2024 as compared to \$480 in 2019 is a 14.58% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	110	418	132			
ROAD & BRIDGE	110	418	132			
DIME BOX ISD	110	418	132			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		240	200	Lease: 17786	Type: REAL	Owner #: 201360
ROAD & BRIDGE		240	200	Legal: LOUIS "B"		
DIME BOX ISD		240	200	MAGNOLIA OIL & GAS		
				AB 1 AUSTIN S F		
				RRC #17786		
				.000495 Royalty Interest		
				Category: G1		
				Railroad #: 17786		
HB1984: The Appraised value of \$200 in 2024 as compared to \$190 in 2019 is a 5.26% increase.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	240	0	200			
ROAD & BRIDGE	240	0	200			
DIME BOX ISD	240	0	200			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	5,500	7,170	Lease: 720229	Type: REAL	Owner #: 201360
ROAD & BRIDGE	C	5,500	7,170	Legal: NORTH YEGUA EF 1H		
DIME BOX ISD	C	5,500	7,170	WILDFIRE ENERGY OPER		
				AB 2 AUSTIN SF		
				P# 835620	CALDWELL 57%	
				.003322 Royalty Interest		
				Category: G1		
				Railroad #: 27452		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
HB1984: The Appraised value of \$7,170 in 2024 as compared to \$7,660 in 2019 is a 6.40% decrease.						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	5,500	570	6,600			
ROAD & BRIDGE	5,500	570	6,600			
DIME BOX ISD	5,500	570	6,600			

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	6,190	1,280	7,340		
ROAD & BRIDGE	6,190	1,280	7,340		
GIDDINGS ISD	0	700	0		
DIME BOX ISD	5,850	988	6,932		